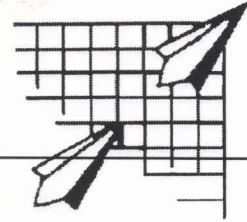


HARDOLI PAPER MILLS LTD.

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Ph. (O) (0712) 2770168, 2770968, 2733846 E-mail : hardolipaper@gmail.com
CIN : L21010MH1995PLC085883



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Particulars	(₹ in Lacs, unless otherwise stated)					
	Quarter Ended			Half Year Ended		Year Ended
	Un-Audited 30-Sep-24	Un-Audited 30-Jun-24	Un-Audited 30-Sep-23	Un-Audited 30-Sep-24	Un-Audited 30-Sep-23	Audited 31-Mar-24
1. Income from operations						
(a) Revenue from Operations	1,708.14	1,819.40	1,915.76	3,527.54	2,675.21	5,891.82
(b) Other Income	2.67	1.84	1.23	4.51	1.23	9.02
Total income from operations (net)	1,710.80	1,821.24	1,916.99	3,532.05	2,676.44	5,900.84
2. Expenses						
(a) Cost of Material Consumed	1,321.72	1,286.88	1,398.52	2,608.60	1,882.84	4,139.30
(b) Changes to inventories of finished goods and WIP	6.41	-40.02	-26.15	-33.61	96.22	123.56
(c) Employee benefit expense	63.64	67.18	51.28	130.82	78.94	205.98
(d) Financial Cost	59.16	58.94	33.74	118.10	57.48	156.45
(e) Depreciation and Amortisation expenses	72.42	71.47	45.20	143.89	90.41	195.84
(f) Other expenses	405.96	422.97	520.67	828.93	718.21	1,766.91
Total expenses	1,929.31	1,867.42	2,023.25	3,796.73	2,924.10	6,588.04
3. Profit / (Loss) before exceptional and extraordinary Items and tax (1-2)	-218.50	-46.18	-106.26	-264.68	-247.67	-687.20
4. Exceptional Item	-	-	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax(3+4)	-218.50	-46.18	-106.26	-264.68	-247.67	-687.20
6. Extraordinary items						
7. Profit/(loss) before tax (5+6)	-218.50	-46.18	-106.26	-264.68	-247.67	-687.20
8. Tax expenses						
(a) Current tax	-	-	-	-	-	-
(b) Earlier year taxes	-	-	-	-	-	-
(c) MAT credit Entitlement	-	-	-	-	-	-
(d) Deferred tax	-	-	-	-	-	-176.09
Total tax	-	-	-	-	-	-176.09
9. Net Profit for the period /year (7-8)	-218.50	-46.18	-106.26	-264.68	-247.66	-511.11
10. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	14.51
(ii) income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive Income	-	-	-	-	-	14.51
11. Total Comprehensive Income for the Period(9+10)	-218.50	-46.18	-106.26	-264.68	-247.67	-496.60
12. Paid-up-equity share capital (face value ₹ 10/- each)	269.23	269.23	269.23	269.23	269.23	269.23
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						
14. Earnings per share						
- Basic EPS (₹)	-8.12	-1.72	-3.95	-9.83	-9.20	-18.98
- Diluted EPS (₹)	-8.12	-1.72	-3.95	-9.83	-9.20	-18.98

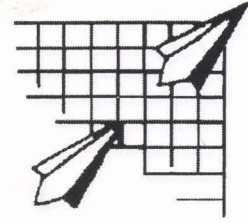
Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on Monday, **11th November, 2024**.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.
- The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.
- The Auditors of the Company have carried out "Limited Review" of the above financial results.



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Statement of Assets & Liabilities as at 30th September 2024

(₹ in Lacs, unless otherwise stated)

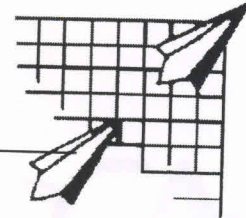
Particulars	Six Months Ended		Year Ended
	30-09-2024 Un - Audited (₹)	30-09-2023 Un - Audited (₹)	31-03-2024 Audited (₹)
ASSETS			
Non-current assets			
Property, Plant and Equipment	3,584.30	1,847.58	3,701.79
Capital work-in-progress	-	1,806.63	-
Financial Assets	-	-	-
(i) Deposits	35.65	34.70	34.57
Other Non-current assets	197.90	285.83	192.06
Deffered Tax Assets (Net)	135.03	-	135.03
Total Non-current assets	3,952.88	3,974.74	4,063.46
Current assets			
Inventories	189.49	323.24	269.24
Financial Assets			-
(i) Trade receivables	834.72	974.35	811.61
(ii) Cash and cash equivalents	7.01	1.50	2.79
(iii) Other Financial assets	68.92	2.95	74.08
Other current assets	48.80	25.84	76.13
Current Tax assets (Net)	2.95	37.29	4.89
	1,151.90	1,365.17	1,238.73
Total Assets	5,104.78	5,339.91	5,302.19
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	269.23	269.23	269.23
Other Equity	1,328.97	1,842.59	1,593.65
Total Equity	1,598.20	2,111.81	1,862.88
Non-current liabilities			
Financial Liabilities			
(i) Borrowings	1,247.08	1,265.49	1,122.03
(ii) Provisions	19.03	27.95	4.96
Deferred tax liabilities (Net)	-	41.06	-
	1,266.11	1,334.50	1,126.99
Current liabilities			
Financial Liabilities			
(i) Borrowings	809.16	870.48	1,149.46
(ii) Trade payables	1,218.57	952.69	1,094.95
(iii) Other financial liabilities	148.63	31.45	25.77
Other current liabilities	62.39	37.36	25.43
Provisions	1.72	1.62	16.72
Total Current liabilities	2,240.47	1,893.60	2,312.32
Total Equity and Liabilities	5,104.78	5,339.91	5,302.19

1) Previous Year Figures have been regrouped wherever necessary.



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STATEMENT FOR UNAUDITED CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2024

(₹ in Lacs, unless otherwise stated)

Particulars	Six Months Ended		Year Ended
	30-09-2024 Un - Audited (₹)	30-09-2023 Un - Audited (₹)	31-03-2024 Audited (₹)
A CASH FLOW FROM OPERATING ACTIVITIES			
PROFIT BEFORE INCOME TAX			
Adjustments for:	-264.68	-247.67	-687.20
Other comprehensive income - Actuarial Gain / (loss)			
Depreciation, amortisation and impairment			14.51
Finance costs	143.89	90.41	195.84
Net (Gain)/ Loss on disposal of property, plant and equipment	118.10	57.48	156.45
Operating profit before working capital changes			
Change in operating assets and liabilities:	(2.69)	(99.78)	(320.40)
(Increase)/ Decrease in inventories	79.75	303.39	357.39
(Increase)/ Decrease in trade receivables	-23.11	183.67	346.41
(Increase)/ Decrease in other financial assets	5.16	71.32	35.42
Increase/ (Decrease) in trade payables	27.32	74.53	24.25
Increase/ (Decrease) in other Non Current Provisions	123.62	36.71	178.97
Increase/ (Decrease) in other financial liabilities	14.07	19.56	(3.43)
Increase/ (Decrease) in other current liabilities	122.86	4.42	(38.21)
Increase/ (Decrease) in provisions	36.96	14.24	2.30
(Increase)/ Decrease in other financial assets (Non Current)	-15.00	(18.48)	(3.38)
(Increase)/ Decrease in other non-current assets	-1.08	-	0.12
Changes in Working Capital	-5.84	(120.50)	(31.96)
Cash generated from Operations	364.72	568.86	867.88
Income taxes paid (net of refunds)	362.03	469.08	547.48
NET CASH INFLOW GENERATED FROM OPERATING ACTIVITIES	1.9361793	-1.79	-4.61
B CASH FLOW FROM INVESTING ACTIVITIES	363.96	467.29	542.87
Payment for property, plant and equipment			
Proceeds from sale of property, plant and equipment	(26.40)	(388.04)	(498.88)
NET CASH (OUTFLOW) / INFLOW FROM INVESTING ACTIVITIES	(26.40)	(388.04)	(498.88)
C CASH FLOW FROM FINANCING ACTIVITIES			
Increase/ (Decrease) in Borrowing			
Repayment of borrowings	-215.25	(196.11)	112.85
Interest paid	-118.10	(57.48)	(156.45)
NET CASH (OUTFLOW) / INFLOW FROM FINANCING ACTIVITIES	(333.35)	(80.15)	(43.60)
D NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	4.22	(0.90)	0.40
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR.	2.79	2.40	2.40
F CASH AND CASH EQUIVALENTS AT END OF THE YEAR.	7.01	1.50	2.79

